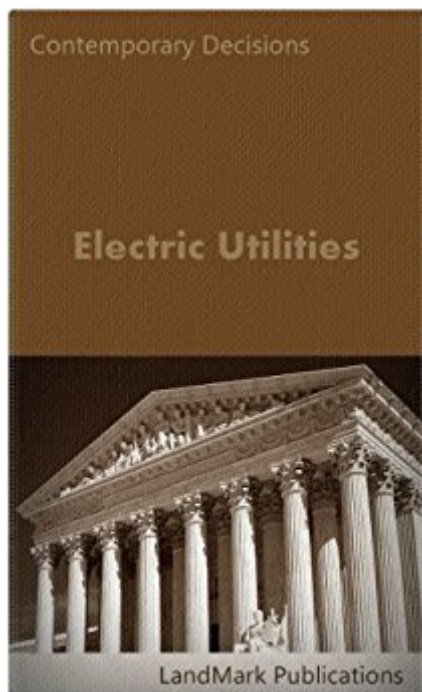


The book was found

Electric Utilities (Litigator Series)



Synopsis

THIS CASEBOOK contains a selection of 148 U. S. Court of Appeals decisions that analyze and discuss issues surrounding the regulation of electric utilities by the federal government. The selection of decisions spans from 2005 to the date of publication. In order to attract capital investment for construction of transmission facilities, a utility must offer a risk-adjusted expected ROE [return on equity] sufficient to attract investors. See *Canadian Ass'n of Petroleum Producers v. FERC*, 254 F.3d 289, 293 (D.C.Cir.2001). To calculate the ROE, the Commission "measures the return enjoyed by the company's equity investors by the discounted cash flow ('DCF') model, which assumes that a stock's price is equal to the present value of the infinite stream of expected dividends discounted at a market rate commensurate with the stock's risk." *Id.* When a utility is not publicly traded, key values needed to calculate the ROE are missing, and the Commission must resort to more roundabout estimations, including relying on the ROEs of comparable publicly-traded companies, termed a proxy group. See *Pub. Serv. Comm'n of Ky. v. FERC*, 397 F.3d 1004, 1006-07 (D.C.Cir. 2005) ("Midwest ISO"); *Canadian Ass'n*, 254 F.3d at 293-94. Adjusting that range by applying screens to exclude unrepresentative high or low rates of return, see *Canadian Ass'n*, 254 F.3d at 294, the Commission assembles a zone of reasonable ROEs on which to base a utility's ROE. Pursuant to the Energy Policy Act of 2005, the Commission has also established incentive-based rate treatments to further encourage the construction of transmission facilities and replacement of aging transmission infrastructure. See 16 U.S.C. § 824s; *Promoting Transmission Investment Through Pricing Reform*, Order No. 679, 71 Fed. Reg. 43,294 (July 20, 2006), order on reh'g, Order No. 679-A, 72 Fed. Reg. 1152 (Dec. 22, 2006), order on reh'g, 119 FERC ¶ 61,062 (2007). *Southern California Edison Co. v. FERC*, 717 F. 3d 177 (DC Cir. 2013)

Book Information

File Size: 6492 KB

Simultaneous Device Usage: Unlimited

Publisher: LandMark Publications (October 24, 2013)

Publication Date: October 24, 2013

Sold by: Digital Services LLC

Language: English

ASIN: B00G5YX2DW

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Enabled

Screen Reader: Supported

Enhanced Typesetting: Enabled

Best Sellers Rank: #2,151,444 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #21

in Kindle Store > Kindle eBooks > Law > Administrative Law > Public Utilities #57 in Kindle Store > Kindle eBooks >

Law > Administrative Law > Public Utilities #910825 in Kindle Store > Kindle eBooks >

Nonfiction

[Download to continue reading...](#)

Electric Utilities (Litigator Series) Future of Utilities - Utilities of the Future: How Technological Innovations in Distributed Energy Resources Will Reshape the Electric Power Sector Electric Utilities: Federal Regulation (Public Utility Series) Electric Smoker Cookbook Smoke Meat Like a PRO: TOP Electric Smoker Recipes and Techniques for Easy and Delicious BBQ (Electric Smoker Cookbook, ... Smoker Recipes, Masterbuilt Smoker Cookbook) Gas & Electric Utilities: Contemporary Supreme Court Decisions (LandMark Case Law) Clean Disruption of Energy and Transportation: How Silicon Valley Will Make Oil, Nuclear, Natural Gas, Coal, Electric Utilities and Conventional Cars Obsolete by 2030 Understanding Electric Utilities and De-Regulation (Power Engineering) Smart Power Anniversary Edition: Climate Change, the Smart Grid, and the Future of Electric Utilities Regulation of Power Generation (Litigator Series) The Regulation of Natural Gas (Litigator Series) Natural Gas Act (Litigator Series) The Arbitrary and Capricious Standard Under the APA (Litigator Series) Horizontal Restraints: Federal Court of Appeals Decisions (Litigator Series) Bankruptcy (Litigator Series) Sports Law: Contemporary Cases (Litigator Series) Free Appropriate Public Education: IEPs and the IDEA (Litigator Series) Federal Arbitration Act (Litigator Series) The Science of Persuasion: A Litigator's Guide to Juror Decision-Making Our Presto Electric Skillet Cookbook: 99 Mouth Watering Recipes for your Nonstick Energy Saving Cookware (The Electric Slide Recipe Series Book 1) Electric Power Generation, Transmission, and Distribution, Third Edition (Electric Power Engineering Series)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)